

**Carbon Neutrality Verification Statement n [IT24/99007428.1]**

SGS Italia S.P.A declares that Carbon neutrality achieved by

**LA GALVANINA S.p.A.**

Via della Torretta, 2, 47923 Rimini RN

for the application period 01/01/2022 – 31/12/2023  
with commitment to maintain till 31/12/2025

has been verified in accordance with ISO 14064-3:2019 as meeting the requirements of

**PAS 2060: 2014**

**For the following sites:**

- "Sacramora" Manufacturing plant and offices - Via Popilia, 97- 47922 Rimini (RN)
- "Val di Meti" Manufacturing plant and offices – Zona Pian di Molino, 61042 Apecchio(PU)
- "Torretta" Manufacturing plant and offices – Via della Torretta, 2- 47923 Rimini (RN)
- Santarcangelo offices- Via industria, 36 – 47822 Santarcangelo di Romagna (RN)
- Warehouse - Via Ausa, 190 – 47853 Coriano (RN)
- Private residence Fringe benefit – Via Giove, 1- 47923 Rimini (RN)
- Private residence Fringe benefit - Via Verdi, 29 – 47841 Cattolica (RN)
- Private residence Fringe benefit - Via Bastioni Orientali, 84 - 47921 Rimini (RN)
- Private residence Fringe benefit - Via Santa Maria al Mare, 8 - 47921 Rimini (RN)

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Authorised by  
Paola Santarelli

Verification statement date:31/07/2024

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Updated information on any changes in the status of the statement can be obtained by sending a fax to the number indicated on the statement.  
This verification statement is not valid without the details related to purpose, objectives, criteria and verification conclusions available on pages from 2 to 3 of this statement





### Brief description of Verification Process

SGS has been engaged by La Galvanina S.p.A. to provide independent assurance that the Declaration Achievement of Carbon Neutrality of activities under its operational and/or financial control for the application period 01/01/2022— 31/12/2023 with Commitment to maintain till 31/12/2025 as presented in its Qualifying Explanatory Statement is in accordance with the requirements of PAS 2060:2014. - specification for the demonstration of carbon neutrality.

### Scope

The scope of assurance covers the QES which includes the La Galvanina S.p.A. demonstration of achievement of carbon neutrality for Scope 1 and Scope 2 emissions related to activities under its operational and/or financial control for above subject:

- "Sacramora" Manufacturing plant and offices - Via Popilia, 97- 47922 Rimini (RN)
- "Val di Meti" Manufacturing plant and offices – Zona Pian di Molino, 61042 Apecchio (PU)
- "Torretta" Manufacturing plant and offices – Via della Torretta, 2- 47923 Rimini (RN)
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for the period from 1st January 2022 to 31st December 2023 and commitment to maintain carbon neutrality till 31st December 2025.

The QES details the Company's direct GHG emissions (Scope 1) and indirect GHG emissions (Scope 2) for the period from 1st January 2022 to 31st December 2023, carbon management plan and carbon offsets.

Exclusions: Other indirect GHG emissions (Scope 3)

Baseline date: 1st January 2021

The organizational boundary was established following the operational and/or financial control approach.

Types of GHGs included: CO<sub>2</sub>, N<sub>2</sub>O, CH<sub>4</sub>, HFC, PFC, SF<sub>6</sub> e Other F-gases.

### Criteria

Criteria against which the verification assessment is undertaken are the requirements of PAS 2060:2014.

### GHG emissions verified in the application period 01/01/2022-31/12/2023:

Scope emissions	CO <sub>2</sub> e [ton]
DIRECT (Scope 1)	1,822.08
INDIRECT (Scope 2) market-based approach	1,733.94
<b>TOTALE</b>	<b>3,619.02</b>



### Offsetting of the residual GHG emissions:

The reduction obtained by the organization at the end of the reference period 01/01/2022 —31/12/2023 with respect to the base year resulted in **501.76 tCO<sub>2</sub>e** due to purchasing of electricity from renewable sources, as stated by guarantees of origin.

The offsetting of the residual GHG emissions associated to the PAS 2060 was carried out through **5,400** carbon credits generated by a Hydroelectric Project located in Indonesia (id: ID4118 for 3,003 carbon credits) and an Eolic project located in China (id: CN2918 for 2,397 carbon credits) according to the Clean Development Mechanism (CDM) and from further **3,000** carbon credits generated by a deforestation reduction project located in Democratic Republic of the Congo (id: VCS ID 934) according to Verra Registry.

### Roles and responsibilities

La Galvanina S.p.A. is responsible for the organization's GHG information, the development and maintenance of records and reporting procedures, including the quantification of the carbon footprint, the carbon management program, the offsetting strategy and the presentation of the information in the QES.

SGS is responsible for issuing an independent verification opinion on the Carbon Neutrality Declaration provided by La Galvanina S.p.A. for the application period 01/01/2022 — 31/12/2023 presented in its Qualifying Explanatory Statement according to the requirements of PAS 2060:2014.

### Level of Assurance

The level of assurance agreed is limited.

### Materiality

The materiality requirement of the verification was considered by SGS to be below 10%.

### Conclusion

SGS concludes with limited assurance that there is no evidence that the Company's declaration of carbon neutrality presented in the Qualifying Explanatory Statement is not in accordance with the requirements of PAS 2060:2014 Specification for demonstration of carbon neutrality for the application period 01/01/2022-31/12/2023.

This statement shall be interpreted jointly with the Qualifying Explanatory Statement of La Galvanina S.p.A. as a whole.

Note: This Statement is issued, on behalf of Client, by SGS Italia S.p.A. ("SGS"), via Caldera 21, 20153 Milano (MI) Italy, under its document bearing "General Conditions for GHG Validation and Verification Services". The findings recorded hereon are based upon an audit performed by SGS.

A full copy of this statement, the findings and the supporting GHG Assertion may be asked directly to **La Galvanina S.p.A.**

This Statement does not relieve Client from compliance with any laws, federal, national or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on SGS and SGS shall have no responsibility vis-à-vis parties other than its Client.

